

Message Text

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PAGE 01 MADRID 06237 021654Z
ACTION EUR-12

INFO OCT-01 ISO-00 SS-15 OIC-02 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-10 FRB-03 INR-10 IO-13 NEA-11
NSAE-00 ICA-11 OPIC-03 SP-02 LAB-04 SIL-01
AGRE-00 OMB-01 /113 W
-----053047 040527Z /15

R 021637Z MAY 78
FM AMEMBASSY MADRID
TO SECSTATE WASHDC 4785
TREASURY DEPARTMENT
INFO AMEMBASSY PARIS

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USOECD
E.O. 11652: N/A
TAGS: OECD, SP
SUBJECT: OECD MINISTERIAL

REF: STATE 136034; MADRID 05755

1. FOREIGN MINISTER OREJA WILL BE ACCOMPANYING KING
JUAN CARLOS ON A VISIT TO CHINA IN MID JUNE AND THUS
WILL NOT BE ATTENDING THE OECD MINISTERIAL.

2. FINANCE MINISTER FERNANDEZ ORDONEZ WILL HEAD SPANISH
DELEGATION. IN A CONVERSATION WITH ASSISTANT SECRETARY
BERGSTEN AND THE CHARGE ON JUNE 1 FERNANDEZ ORDONEZ SAID
THAT HE HAD NO PARTICULAR ISSUES TO RAISE DIRECTLY WITH
SECRETARY BLUMENTHAL. THE MINISTER COMMENTED THAT THE
PRIMARY AREA OF CONCERN FOR SPAIN WAS THE SLOW GROWTH OF
THE EUROPEAN ECONOMIES. THE U.S. ECONOMY WAS PERFORMING
WELL, BUT THE BULK OF SPANISH TRADE IS WITH EUROPE
AND FERNANDEZ ORDONEZ WAS NOT OPTIMISTIC THAT THE
NORTHERN EUROPEANS, ESPECIALLY GERMANY, WOULD TAKE ANY
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PAGE 02 MADRID 06237 021654Z

CONCRETE STEPS TO QUICKEN GROWTH. IN HIS OPINION THEY
APPEAR SATISFIED WITH THEIR CURRENT GROWTH LEVELS AND
ARE NOT AS WORRIED ABOUT UNEMPLOYMENT AS SOME BECAUSE
OF THEIR EXTENSIVE UNEMPLOYMENT INSURANCE PROGRAMS.
EATON

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NNN

Message Attributes

Automatic Decaptioning: X
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Concepts: MEETING DELEGATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
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ISecure: 1
Legacy Key: link1978/newtext/t197805102/aaaadjmo.tel
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Litigation Codes:
Litigation History:
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Message ID: 803ad593-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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